

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of .771282 per \$100 valuation has been proposed by the governing body of City of Grandview.

PROPOSED TAX RATE	\$0.771282 per \$100
NO-NEW REVENUE TAX RATE	\$0.780414 per \$100
VOTER-APPROVAL TAX RATE	\$0.781087 per \$100
DE MINIMIS RATE	\$1.291478 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Grandview from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Grandview may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Grandview exceeds the voter-approval tax rate for City of Grandview.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Grandview, the rate that will raise \$500,000, and the current debt rate for City of Grandview.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Grandview is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 17, 2020 at 6:30 PM at the Grandview City Hall Council Chambers 1100 McDuff Avenue Grandview TX 76050.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Grandview is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the council members of City of Grandview at their offices or by attending the public meeting mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

**FOR:**

John Clayton  
Lori Martin

Ray Johnson  
Meghan York

**AGAINST:**

None

**PRESENT and not voting:**

Zachary Stewart

**ABSENT:**

Chuck McGowen

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Grandview last year to the taxes proposed to be imposed on the average residence homestead by City of Grandview this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.771282	\$0.771282	decrease of \$0.000000 OR 0.00%
Average homestead taxable value	\$137,990	\$139,171	increase of \$1,181 OR 0.86%
Tax on average homestead	\$1,064	\$1,073	increase of \$9 OR 0.85%
Total tax levy on all properties	\$705,526	\$707,756	increase of \$2,230 OR 0.32%

For assistance with tax calculations, please contact the tax assessor for City of Grandview at 817-558-0122 or [jcto@johnsoncountytexas.org](mailto:jcto@johnsoncountytexas.org), or visit [www.johnsoncountytaxoffice.org](http://www.johnsoncountytaxoffice.org) for more information.