

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.650000 per \$100 valuation has been proposed by the governing body of City of Grandview.

PROPOSED TAX RATE	\$0.650000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.615543 per \$100
VOTER-APPROVAL TAX RATE	\$0.743800 per \$100
DE MINIMIS TAX RATE	\$0.832718 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Grandview from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Grandview may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Grandview is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Thursday, September 15th., 2022 AT 6:00 PM AT the Grandview City Hall Council Chambers, 1100 McDuff Ave., Grandview, TX 76050.

The proposed tax rate is also not greater than the voter-approval tax rate or the de minimis rate. As a result, City of Grandview is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the Council members of the of City of Grandview at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Justin Medenwaldt, Celia (Kay) Hardin, Tim Goltz, Mary Welch

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Lori Martin

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Grandview last year to the taxes proposed to be imposed on the average residence by City of Grandview this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.730044	\$0.650000	Decrease of \$-0.080044, or -12.3%
Average taxable value	\$145,242	\$181,203	Increase of \$35,961, or 24.8%
Tax on average	\$1,060	\$1,178	Increase of \$117, or 11.1%
Total tax levy on all properties	\$749,079	\$789,098	Increase of \$40,019, or 5.3%

For assistance with tax calculations, please contact the City of Grandview at 817-866-2699 or financedirector@cityofgrandview.org, or visit <https://johnson.truthintaxes.com> for more information.